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| <p>1. Which statement best describes an attitude shared by John Rockefeller, Andrew Carnegie, and J. P. Morgan?</p> <ul style="list-style-type: none">A) Economic competition is inefficient and wasteful.B) Strong labor unions are essential to the health of the economy.C) Natural resources belong to all citizens and should not be used for private gain.D) Concentrating economic power in the hands of a few individuals is a threat to the country. <p>2. The theory of laissez-faire economics was used during the late 1800s to</p> <ul style="list-style-type: none">A) justify unregulated business growthB) call for more consumer protectionC) support Progressive programsD) achieve equal distribution of income <p>3. During the late 1800s, the idea of Social Darwinism was used to explain the</p> <ul style="list-style-type: none">A) development of the Granger movementB) need for settlement homesC) creation of a national parks systemD) success or failure of businesses | <p>4. During the late 1800s, the principles of Social Darwinism and laissez-faire economics were most closely associated with the interests of</p> <ul style="list-style-type: none">A) farmersB) coal minersC) organizers of labor unionsD) owners of big businesses <p>5. In the late 19th century, critics of big business claimed that monopolies most harmed the economy by</p> <ul style="list-style-type: none">A) limiting competitionB) decreasing the urban growth rateC) preventing technological innovationD) failing to keep pace with European industries |
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